

BACKGROUNDER



THE STORY OF EVTON CAPITAL PARTNERS

They say the best unions usually come together by chance, and Evton Capital Partners is no exception.

Bill Evans and Michael Bunston first met as roommates at Ridley College in St. Catharines at the age of 12, not knowing that their similar family upbringing and entrepreneurial spirit would one day lead them to co-found one of Canada's most successful real estate investment management companies specializing in mid-size commercial properties.

After graduating from Ridley College, both Bill and Michael attended the University of Western Ontario, with plans to get into the real estate field. Upon graduation, each set off to cut his teeth in the world of real estate assets, capital and relationship building in this sector.

Bill's career saw him working at Campeau Corporation in both the U.S. and Canada, followed by Bramalea Inc. – two of Canada's largest real estate development companies.

Michael began his career working at Royal LePage Commercial, and then moved on to Bunston Private Equity – the real estate firm his grandfather started in 1922.

In 1995, the two reunited and co-founded Evton Capital Partners.

The first deal that Evton completed was a 68-acre parcel of commercial land in Brampton. Recognizing the land had tremendous potential to be developed, Evton sought out several partners to fund the purchase. Confident in their knack for identifying undervalued properties and creating solid returns, Evton Capital Partners continued along its current path of success, completing 32 acquisitions representing approximately \$150 million in invested capital in Ontario and Alberta, with a gross internal rate of return of 31% on realized and unrealized investments.

In 2005, Evton Capital Partners created the Evton Real Estate Fund LP.